

1<sup>st</sup> March 2023

**Press Release**

**The value of BriQ Properties' real estate portfolio amounts to €136 million.**

BriQ Properties REIC announces the value of its portfolio of 26 properties valued at € 136 million on 31.12.2022, compared to € 122 million on 31.12.2021, registering an increase of 12%.

This increase is mainly due to the revaluation of real estate in the logistics and hotel sectors, where BriQ has been steadily investing over the last four years.

According to the acquisition of properties announced on 23/02/2023 and subsequent merger by absorption of Intercontinental International REIC ("ICI"), the value of BriQ's portfolio is estimated to increase to around €200m in properties with the acquisition of ICI's 17 properties, further increasing with the total value of the properties reaching €250m approximately, following completion of the merger. The purchase of the 17 properties as well as the ICI shares will be financed by borrowing, while the merger by absorption of ICI by BriQ will be carried out by an exchange of shares. The deal is subject to relevant and corresponding deferrals for similar transactions, including the necessary approvals from the relevant corporate bodies and supervisory authorities.

The CEO of BriQ Properties REIC, Ms. Anna Apostolidou, stated that "Since the introduction of the Company to the Athens Stock Exchange in July 2017 until today, BriQ has spectacularly increased its real estate portfolio from € 26 m to € 136 m with careful and targeted investments in sectors such as logistics and hotels that have offered capital gains and high returns. In this period, we gave our shareholders €18 million in capital gains on the real estate portfolio and €7, 3 million in dividends for the years 2017-2021."

