

Athens, 9th December 2024

Signing of the merger contract

BriQ Properties REIC ("BriQ" or the "Company") announces that on Friday 06/15/2024, the notarial merger deed by absorption of "INTERCONTINENTAL INTERNATIONAL REAL ESTATE INVESTMENT SOCIETE ANONYME" ("ICI") was signed by the Company.

The signing of the notarial deed took place following the decision dated 587 / 05.12.2024 of the Head of the Entities Division of the Hellenic Capital Market Commission, according to which permission was granted for the amendments to the Company's Articles of Association in view of the absorption. It is estimated that in the coming days the approval by the General Secretariat of Trade & Consumer Protection will be completed, with the aim that the new shares that will arise from the Merger and will be issued in accordance with the Exchange Ratio, will be credited to the beneficiary shareholders of ICI by the end of December.

The Management of BriQ expresses its gratitude to the shareholders and partners of the two companies for their contribution to this venture, which is an important event as it is the first merger between two listed REICs in Greece. The increase in all sizes of the Company, the doubling of the value of its portfolio and revenues as well as the economies of scale achieved, are expected to provide increased earnings per share and direct benefits to shareholders.